

Mississippi Higher Education Assistance Corporation (MHEAC)
Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
Reporting Period: 12/31/2022 - 3/31/2023

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 104,421,000.00	\$ 10,000,000.00	\$ 114,421,000.00
Pay Downs	\$ (7,908,000.00)	\$ -	\$ (7,908,000.00)
Ending Balance	\$ 96,513,000.00	\$ 10,000,000.00	\$ 106,513,000.00
Interest Rate During Period	5.20538%	5.52805%	5.23457%

C Summary Loan Information

	12/31/2022	Change	3/31/2023
Principal Balance	\$ 126,214,949.94	\$ (5,636,675.23)	\$ 120,578,274.71
Accrued Interest to be Capitalized	\$ 542,868.89	\$ (34,853.43)	\$ 508,015.46
Accrued Interest Due	\$ 2,959,933.16	\$ (202,316.57)	\$ 2,757,616.59
Total Accrued Interest	\$ 3,502,802.05	\$ (237,170.00)	\$ 3,265,632.05
Weighted Average Coupon - Gross	4.74%	-0.01%	4.73%
Weighted Average Coupon - Net	4.60%	0.00%	4.59%
Weighted Average Remaining Term	149.8	0.5	150.3
Number of Borrowers	7,327	(350)	6,977
Average Borrower Indebtedness	\$ 17,226.01	\$ 56.25	\$ 17,282.25

Mississippi Higher Education Assistance Corporation (MHEAC)
Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
Reporting Period: 12/31/2022 - 3/31/2023

D Loan Type					
	12/31/2022		Change	3/31/2023	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 15,116,229.35	11.98%	\$ (423,134.01)	\$ 14,693,095.34	12.19%
Stafford Unsubsidized	\$ 14,430,667.85	11.43%	\$ (442,591.59)	\$ 13,988,076.26	11.60%
PLUS and SLS	\$ 410,475.17	0.33%	\$ (11,872.54)	\$ 398,602.63	0.33%
Consolidation Subsidized	\$ 49,097,596.67	38.90%	\$ (2,277,735.26)	\$ 46,819,861.41	38.83%
Consolidation Unsubsidized	\$ 47,159,980.90	37.36%	\$ (2,481,341.83)	\$ 44,678,639.07	37.05%
Total	\$ 126,214,949.94	100.00%	\$ (5,636,675.23)	\$ 120,578,274.71	100.00%

E Loan Status					
	12/31/2022		Change	3/31/2023	
	\$	%	\$	\$	%
School	\$ 53,486.99	0.04%	\$ (7,500.00)	\$ 45,986.99	0.04%
Grace	\$ 26,125.00	0.02%	\$ (18,625.00)	\$ 7,500.00	0.01%
Deferment	\$ 6,685,670.98	5.30%	\$ (389,066.48)	\$ 6,296,604.50	5.22%
Forbearance	\$ 16,404,247.10	13.00%	\$ (1,596,055.62)	\$ 14,808,191.48	12.28%
Repayment Current	\$ 88,261,172.21	69.93%	\$ (78,183.87)	\$ 88,182,988.34	73.13%
Repayment Delinquent	\$ 13,389,961.72	10.61%	\$ (3,314,073.00)	\$ 10,075,888.72	8.36%
Claim Filed	\$ 1,394,285.94	1.10%	\$ (233,171.26)	\$ 1,161,114.68	0.96%
Total	\$ 126,214,949.94	100.00%	\$ (5,636,675.23)	\$ 120,578,274.71	100.00%

F Days Delinquent					
	12/31/2022		Change	3/31/2023	
	\$	%	\$	\$	%
31-60	\$ 4,130,322.47	3.27%	\$ (659,628.08)	\$ 3,470,694.39	2.88%
61-90	\$ 2,002,343.20	1.59%	\$ (104,811.84)	\$ 1,897,531.36	1.57%
91-120	\$ 1,515,794.04	1.20%	\$ (231,244.42)	\$ 1,284,549.62	1.07%
121-150	\$ 1,107,824.41	0.88%	\$ (10,448.66)	\$ 1,097,375.75	0.91%
151-180	\$ 961,303.07	0.76%	\$ (521,427.51)	\$ 439,875.56	0.36%
181-210	\$ 855,934.67	0.68%	\$ (381,278.55)	\$ 474,656.12	0.39%
211-240	\$ 769,112.46	0.61%	\$ (553,948.68)	\$ 215,163.78	0.18%
241-270	\$ 894,115.47	0.71%	\$ (475,289.59)	\$ 418,825.88	0.35%
Over 270	\$ 1,153,211.93	0.91%	\$ (375,995.67)	\$ 777,216.26	0.64%
Total	\$ 13,389,961.72	10.61%	\$ (3,314,073.00)	\$ 10,075,888.72	8.36%

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 12/31/2022 - 3/31/2023

G School Type					
	12/31/2022		Change	3/31/2023	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 119,202,689.05	94.44%	\$ (5,593,345.68)	\$ 113,609,343.37	94.22%
2 Year	\$ 6,697,102.50	5.31%	\$ (25,291.36)	\$ 6,671,811.14	5.53%
Proprietary	\$ 315,158.39	0.25%	\$ (18,038.19)	\$ 297,120.20	0.25%
Total	<u>\$ 126,214,949.94</u>	<u>100.00%</u>	<u>\$ (5,636,675.23)</u>	<u>\$ 120,578,274.71</u>	<u>100.00%</u>

H Guarantors					
	12/31/2022		Change	3/31/2023	
	\$	%	\$	\$	%
ASA	\$ 43,181,297.25	34.21%	\$ (1,789,274.54)	\$ 41,392,022.71	34.33%
GLHEC/USAF	\$ 40,598,450.61	32.17%	\$ (2,206,584.85)	\$ 38,391,865.76	31.84%
PHEAA	\$ 20,638,576.64	16.35%	\$ (768,332.91)	\$ 19,870,243.73	16.48%
Others	\$ 21,796,625.44	17.27%	\$ (872,482.93)	\$ 20,924,142.51	17.35%
Total	<u>\$ 126,214,949.94</u>	<u>100.00%</u>	<u>\$ (5,636,675.23)</u>	<u>\$ 120,578,274.71</u>	<u>100.00%</u>

I Disbursement Date						
	12/31/2022		Change	3/31/2023		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 426,681.61	0.34%	\$ (91,826.31)	\$ 334,855.30	0.28%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 4,640,794.68	3.68%	\$ (112,851.44)	\$ 4,527,943.24	3.76%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 85,388,392.04	67.65%	\$ (4,282,558.37)	\$ 81,105,833.67	67.26%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 3,456,254.92	2.74%	\$ (119,676.49)	\$ 3,336,578.43	2.77%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 26,964,537.93	21.36%	\$ (909,109.17)	\$ 26,055,428.76	21.61%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 5,338,288.76	4.23%	\$ (120,653.45)	\$ 5,217,635.31	4.33%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 126,214,949.94</u>	<u>100.00%</u>	<u>\$ (5,636,675.23)</u>	<u>\$ 120,578,274.71</u>	<u>100.00%</u>	

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 12/31/2022 - 3/31/2023

J Principal Activity

Beginning Balance	\$ 126,214,949.94
Repurchases	\$ 243,834.11
Collections:	
Borrowers	\$ (1,958,050.34)
Guarantors	\$ (1,854,998.34)
Loan Consolidation	\$ (2,784,681.25)
Purchased by Servicer	\$ (82,273.05)
Capped Interest	\$ 836,920.28
Write-Offs	\$ (37,426.64)
Other	\$ -
Ending Balance	<u>\$ 120,578,274.71</u>

K Claim Activity

Beginning Balance	\$ 1,394,285.94
Claims Filed	\$ 1,657,932.97
Claims Paid	\$ (1,854,998.34)
Write-Offs	\$ (36,105.89)
Ending Balance	<u>\$ 1,161,114.68</u>